

Sudhanshu Vats, Vice President-IBF on Budget 2017-18



Viacom18 Group CEO and CII Media and Entertainment Committee chairman Sudhanshu Vats commended the government for abolishing Foreign Investment Promotion Board (FIPB) and its decision to review FDI policy to liberalise it further.

“Steps to liberalise the FDI regime, further coupled with the abolishment of FIPB and tax reforms for MSMEs, are bound to have impact in the foreseeable future,” Vats said. He also said that the broadcasting sector will benefit from government’s strong push on digital payments.

“I am particularly enthused by the strong reforms push for digitisation and look forward to digital transactions increasing in the country. This also augurs well for digital consumption of video content. I’ve said this before and will say it again: as the M&E sector, we have a lot to gain from buoyance in the economy at the aggregate level and I believe this budget has delivered on that front,” he noted.

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